

**Commodity: Chana**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2012**
**Chana**

**Technical Commentary:**

- Candlesticks chart depicts the possible breakout of ascending triangle and objective for long term is 5200 levels.
- However, profit-booking at higher level may not be ruled out in coming trading sessions.
- In Yesterday's trading session, rise in prices with decline in both OI and volume hints towards weak market.
- Range-bound movement in oscillator RSI and momentum indicator MACD in neutral zone doesn't hints towards any major technical dip in prices.
- At future market, chana is likely to witness firm movement between the levels 4900-5100.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	September	4793	4834	4940	5120	5200
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	September	Buy	4916-4930	4965	4980	4893

\*Do not carry forward the position until the next day.

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