

Commodity: Chana  
Contract: September

Exchange: NCDEX  
Expiry: September 20<sup>th</sup>, 2012

## Chana



### Technical Commentary:

- Candlesticks formation in chat hints towards fresh selling pressure.
- Market participants are advised to book profit at higher level in coming trading sessions.
- In Yesterday's trading session, fall in prices with decline in OI hints towards possible long liquidation.
- Downward movement in oscillator RSI and momentum indicator MACD in neutral zone hints towards further decline in prices.
- At future market, chana is likely to witness weak movement.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	September	4576	4634	4775	4891	4960
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	September	Sell	4787-4806	4735	4704	4838

\*Do not carry forward the position until the next day.

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