

**Commodity: Chana**  
**Contract: September**
**Exchange: NCDEX**  
**Expiry: September 20<sup>th</sup>, 2012**
**Chana**

**Technical Commentary:**

- Candlesticks formation in chat hints towards strong selling interest in market.
- In previous trading session, fall in prices with decline in OI hints towards long liquidation in market.
- MACD hovering in negative zone and RSI also positioned into oversold region hints towards further decline in prices.
- Prices are likely to face resistance from near term EMA levels (9, 18) at around 4800 mark.
- At future market, chana is likely to witness weak movement.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	September	4318	4441	4595	4718	4841
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	September	Sell	4623-4635	4559	4528	4672

\*Do not carry forward the position until the next day.

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