

Commodity: Chana Contract: September

Exchange: NCDEX

Expiry: September 20th, 2012



Technical Commentary:

- Candlesticks formation in chat hints towards fresh buying interest in market.
- > In previous trading session, rise in prices with decline in OI hints towards possible short covering in market.
- > RSI re-entered into neutral zone which hints for further rise in prices.
- At future market, chana is likely to witness firm movement. .

Strategy: Buy on dips.							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	September	4513	4563	4689	4789	4852
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	September	Buy	4664-4678	4739	4773	4625
*Do not carry fo	orward the no	sition until the	next day				

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