

Commodity: Chana
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2012
Chana

Technical Commentary:

- Doji-candlesticks formation in chat hints towards indecision in market.
- In previous trading session, rise in prices with decline in both OI and volume hints towards weak market.
- RSI re-entered into neutral zone which hints for further rise in prices. Meanwhile, positioning of MACD in negative zone doesnot support the rise.
- At future market, chana is likely to witness range-bound movement. .

Strategy: WAIT.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	September	4513	4563	4722	4789	4852
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	September	WAIT	-	-	-	-

*Do not carry forward the position until the next day.

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