



Commodity: Chana
Contract: September

Exchange: NCDEX
Expiry: September 20th, 2012



Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are also supporting the prices in the market.

Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	September	4520	4560	4650	4695	4710
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	September	Sell	4660-4650	4595	4580	4688

*Do not carry forward the position until the next day.

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