

**Commodity: Chana**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 19<sup>th</sup>, 2012**
**Chana**

**Technical Commentary:**

- Doji-candlesticks formation in chat hints towards indecision in market.
- In previous trading session, rise in prices with decline in both OI and volume hints towards weak market.
- RSI re-entered into neutral zone which hints for further rise in prices. Meanwhile, positioning of MACD in negative zone doesnot support the rise.
- At future market, chana is likely to witness range-bound movement. .

**Strategy: WAIT.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	4513	4669	4815	4879	4936
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	October	WAIT	-	-	-	-

\*Do not carry forward the position until the next day.

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