

Commodity: Chana  
Contract: October

Exchange: NCDEX  
Expiry: October 19<sup>th</sup>, 2012

### Chana



#### Technical Commentary:

- Candlesticks formation in chat hints towards indecision in market.
- In previous trading session, fall in prices with rise in volume hints towards possible short-buildups in markets.
- Downward movement of RSI into neutral zone hints for further decline in prices. Meanwhile, positioning of MACD in negative zone doesn't support the rise.
- At future market, chana is likely to witness range-bound movement. We expect, fresh buying on fall at or near 4700 levels.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	4513	4626	4753	4859	4896
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	October	Buy	Above 4713	4769	4797	4679

\*Do not carry forward the position until the next day.

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