

**Commodity: Chana**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 19<sup>th</sup>, 2012**
**Chana**

**Technical Commentary:**

- Doji-candlesticks formation in chat hints towards indecision in market.
- In previous trading session, rise in prices with increase in both OI and volume hints towards possible long buildup in market.
- Prices are facing strong resistance from near term EMA levels(9,18 days)
- At future market, chana is likely to witness range-bound movement.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	4662	4691	4760	4817	4851
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	October	Buy	Above 4730	4773	4795	4700

\*Do not carry forward the position until the next day.

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