

Commodity: Chana
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
Chana

Technical Commentary:

- Candlesticks formation in chat hints towards strong buying interest in market.
- In previous trading session, rise in prices with increase in both OI and volume hints towards possible long buildup in market.
- Prices breached the strong resistance of near term EMA levels(9,18 days)
- At future market, chana is likely to witness firm movement.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	4682	4723	4863	4904	4945
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	October	Buy	4848-4860	4886	4902	4820

*Do not carry forward the position until the next day.

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