



Commodity: Chana
Contract: October

Exchange: NCDEX
Expiry: October 19th, 2012

Chana



Technical Commentary:

- Candlesticks formation in chat hints towards strong buying interest in market.
- In previous trading session, rise in prices with increase in both OI and volume hints towards possible long buildup in market.
- Upward movement of Oscillator 'RSI' also hints towards further rise in prices.
- Prices breached the strong resistance of near term EMA levels(9,18 days)
- At future market, chana is likely to witness firm movement.

Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|---------|------|-----------|------|------|------|
| Chana | NCDEX | October | 4783 | 4816 | 4918 | 4984 | 5035 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | October | Buy | 4888-4902 | 4947 | 4971 | 4856 |

*Do not carry forward the position until the next day.

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