

Commodity: Chana  
Contract: October

Exchange: NCDEX  
Expiry: October 19<sup>th</sup>, 2012

## Chana



### Technical Commentary:

- Candlesticks formation in chat hints towards fresh selling interest in market.
- In previous trading session, fall in prices with decline in OI hints towards possible short covering in market.
- Downward movement of Oscillator 'RSI' also hints towards further decline in prices.
- Chana prices are getting strong support from near term EMA levels(9,18 days).
- At future market, chana is likely to witness weak movement.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	4706	4768	4842	4966	5003
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	October	Sell	Below 4852	4801	4775	4879

\*Do not carry forward the position until the next day.

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