

**Commodity: Chana**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 19<sup>th</sup>, 2012**
**Chana**

**Technical Commentary:**

- Candlesticks formation in chat hints towards fresh selling interest in market.
- In previous trading session, fall in prices with decline in OI hints towards possible short covering in market.
- Downward movement of Oscillator 'RSI' also hints towards further decline in prices.
- Chana prices are getting strong support from near term EMA levels(9,18 days).
- At future market, chana is likely to witness weak movement.

**Strategy: Sell on rallies.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	4706	4777	4844	4915	4966
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	October	Sell	Below 4875	4823	4801	4910

\*Do not carry forward the position until the next day.

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