

Commodity: Chana
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
Chana

Technical Commentary:

- Candlesticks formation in chat hints towards strong selling interest in market.
- In previous trading session, fall in prices with decline in OI hints towards possible short covering in market.
- Downward movement of Oscillator 'RSI' also hints towards further decline in prices.
- Chana prices are getting strong support from 4650 levels and if prices breached this level then market may witness further downfall upto 4500 levels.
- At future market, chana is likely to witness weak movement.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	4456	4559	4711	4814	4917
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	October	Sell	Below 4738	4681	4653	4771

*Do not carry forward the position until the next day.

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