

Commodity: Chana
Contract: October

Exchange: NCDEX
Expiry: October 19th, 2012

Chana



Technical Commentary:

- Candlesticks formation in chat hints towards selling interest in market.
- In previous trading session, fell in prices with decline in OI hints towards possible long liquidation in market.
- Downward movement of MACD also hints towards further decline in prices. Oscillator 'RSI' hovering in oversold region also depicts towards decline in prices.
- Chana prices are breached 4400 levels and market may witness further downfall upto 4250 levels.
- At future market, chana is likely to witness weak movement.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	4101	4250	4399	4547	4696
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	October	Sell	Below 4420	4324	4286	4475

*Do not carry forward the position until the next day.

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