

Commodity: Chana
Contract: October

Exchange: NCDEX
Expiry: October 19th, 2012

Chana



Technical Commentary:

- Doji-candlesticks formation in chart hints towards indecision in market.
- In previous trading session, decline in prices with fall in OI hints towards possible long liquidation in market.
- Range-bound movement of Oscillator 'RSI' in neutral region depicts towards further range-bound movement.
- At future market, chana is likely to witness range-bound movement.

Strategy: Wait.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	4307	4347	4493	4579	4655
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	October	WAIT	-	-	-	-

*Do not carry forward the position until the next day.

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