

Commodity: Chana
Contract: October

Exchange: NCDEX
Expiry: October 19th, 2012

Chana



Technical Commentary:

- Candlesticks formation in chart hints towards fresh buying interest in market.
- In previous trading session, rise in prices with rise in OI hints towards possible long-buildup in market.
- Upward movement of Oscillator 'RSI' in neutral region depicts towards further rise in prices.
- At future market, chana is likely to witness steady to firm movement.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	4471	4490	4563	4636	4676
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	October	Buy	Above 4545	4600	4628	4508

*Do not carry forward the position until the next day.

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