



Commodity: Chana  
Contract: October

Exchange: NCDEX  
Expiry: October 19<sup>th</sup>, 2012

## Chana



### Technical Commentary:

- Candlesticks formation in chart hints towards strong selling in market.
- In previous trading session, fall in prices with fall in volume and OI hints towards consolidation phase in market.
- Range-bound movement of Oscillator 'RSI' in neutral region depicts towards further range-bound movement.
- At future market, chana is likely to witness weak to range-bound movement.

### Strategy: Sell.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	4256	4324	4393	4511	4630
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	October	Sell	Below 4440	4358	4335	4482

\*Do not carry forward the position until the next day.

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