

Commodity: Chana
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
Chana

Technical Commentary:

- Long-legged doji candlesticks formation in chart hints towards indecision in market.
- In previous trading session, fall in prices with fall in OI hints towards short buildup in market.
- Range-bound movement of Oscillator 'RSI' in neutral region depicts towards further range-bound movement.
- At future market, chana is likely to witness weak to range-bound movement.

Strategy: Sell.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	4177	4256	4384	4511	4638
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	October	Sell	Below 4430	4368	4328	4482

*Do not carry forward the position until the next day.

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