



Commodity: Chana  
Contract: October

Exchange: NCDEX  
Expiry: October 19<sup>th</sup>, 2012

## Chana



### Technical Commentary:

- Candlesticks formation in chart hints towards indecision in market.
- In previous trading session, fall in prices with fall in OI hints towards long liquidation in market.
- Range-bound movement of Oscillator 'RSI' in neutral region depicts towards further range-bound movement in price.
- MACD position in negative zone hints further weakness in market.
- At future market, chana is likely to witness range-bound movement in between 4300-4500.

**Strategy:** Sell.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	4245	4298	4447	4506	4608
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	October	Sell	Below 4452	4375	4336	4494

\*Do not carry forward the position until the next day.

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