

Commodity: Chana
Contract: October
Exchange: NCDEX
Expiry: October 19th, 2012
Chana

Technical Commentary:

- Candlesticks formation in chart hints towards indecision in market.
- In previous trading session, fall in prices with rise in OI and volume hints towards short buildup in market.
- Range-bound movement of Oscillator 'RSI' in neutral region depicts towards further range-bound movement in price.
- MACD position in negative zone hints further weakness in market.
- At future market, chana is likely to witness range-bound movement in between 4300-4500.

Strategy: Sell.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	4245	4298	4390	4506	4608
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	October	Sell	Below 4456	4355	4306	4506

*Do not carry forward the position until the next day.

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