

**Commodity: Chana**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2012**
**Chana**

**Technical Commentary:**

- Candlesticks formation in chart hints towards weak market.
- In previous trading session, fall in prices with rise in OI and volume hints towards possible short buildup in market.
- Position of RSI (in oversold region) and MACD (in negative zone) also depicts weakness in prices.
- At future market, chana is likely to witness weak to range-bound movement.

**Strategy: Sell.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	November	3989	4038	4160	4258	4319
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	November	<b>Sell</b>	Below 4194	4148	4125	4225

\*Do not carry forward the position until the next day.

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