

Commodity: Chana Contract: November

Exchange: NCDEX

Expiry: November 20th, 2012



Technical Commentary:

Candlestick formation reveals bullish situation in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed below 9 days and 18 days EMAs in the market. Volumes are supporting the prices in the market.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	November	4170	4200	4276	4340	4350
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	November	Buy	4265-4275	4315	4330	4246
*Do not carry forward the position until the next day.							

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