

Commodity: Chana
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2012

Chana



Technical Commentary:

- Candlesticks formation in chart hints towards weak market.
- In previous trading session, fall in prices with fall in OI and volume hints towards possible consolidation in prices.
- Position of RSI in neutral zone also depicts range-bound movement in prices.
- At future market, chana is likely to witness weak to range-bound movement.

Strategy: Sell.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	November	4185	4216	4316	4428	4500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	November	Sell	Below 4360	4302	4282	4395

*Do not carry forward the position until the next day.

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