

**Commodity: Chana**  
**Contract: October**
**Exchange: NCDEX**  
**Expiry: October 20<sup>th</sup>, 2012**
**Chana**

**Technical Commentary:**

- Candlestick formation reveals bullish situation in the market.
- RSI is moving up in neutral zone indicates prices may increase in short term.
- Prices closed well above 3 days and 5 days EMAs in the market.
- But, bearish divergence (over bought scenario) between price and volume also witnessed. Decreasing volume means that the trend is weakening as the amount of buyers who are willing to go long in the stock decrease.

**Strategy:** Risk taker may go for buy.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	October	4395	4497	4595	4662	4700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	October	Buy	Above 4575	4627	4653	4545

\*Do not carry forward the position until the next day.

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