

Commodity: Chana
Contract: November
Exchange: NCDEX
Expiry: November 20, 2012
Chana

Technical Commentary:

- Candlestick formation reveals strong firmness in the market.
- RSI and MACD is moving up in neutral zone indicates prices may remain firm. However, RSI position in overbought region which cautions bulls.
- In yesterday's market, rise in prices with rise in OI hints towards long build-up in market.
- Prices closed well above 9 days and 18 days EMAs in the market.

Strategy: Buy.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	November	4514	4578	4805	4932	5045
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	November	Buy	Above 4790	4873	4913	4715

*Do not carry forward the position until the next day.

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