

**Commodity: Chana**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20, 2012**

### Chana



### Technical Commentary:

- Candlestick formation reveals market is in possible consolidation phase in 4700-4900.
- RSI re-entered in oversold region which caution bulls.
- Meanwhile, MACD is moving range-bound in neutral zone indicates sideways movement.
- In yesterday's market, rise in prices with rise in OI and volume hints towards long build-up in market.
- chana at NCDEX future market is likely to witness steady to firm movement.

### Strategy: Buy

| Intraday Supports & Resistances |       |          | S2   | S1         | PCP  | R1   | R2   |
|---------------------------------|-------|----------|------|------------|------|------|------|
| Chana                           | NCDEX | November | 4630 | 4721       | 4813 | 4916 | 5007 |
| Intraday Trade Call*            |       |          | Call | Entry      | T1   | T2   | SL   |
| Chana                           | NCDEX | November | Buy  | Above 4800 | 4854 | 4881 | 4762 |

\*Do not carry forward the position until the next day.

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