

Commodity: Chana
Contract: November
Exchange: NCDEX
Expiry: November 20, 2012
Chana

Technical Commentary:

- Candlestick formation reveals weakness in prices.
- RSI and MACD are moving down in neutral zone indicates further decline in market.
- In yesterday's market, fall in prices with decline in both volume and OI hints towards further consolidation in market.
- chana at NCDEX future market is likely to witness weak movement.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	November	4551	4580	4661	4742	4855
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	November	Sell	Below 4690	4641	4612	4735

*Do not carry forward the position until the next day.

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