

Commodity: Chana Contract: November

**Exchange: NCDEX** 

Expiry: November 20, 2012



## **Technical Commentary:**

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral region in the market indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. Volumes are supporting the prices in the market.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	November	4580	4620	4687	4740	4750
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	November	Buy	4660-4680	4710	4730	4650
*Do not carry forward the position until the next day.							

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