

Commodity: Chana
Contract: November
Exchange: NCDEX
Expiry: November 20, 2012
Chana

Technical Commentary:

Candlestick chart pattern reveals indecision situation in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. Volumes are not supporting the prices in the market.

Strategy: Wait

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|------|-------|------|------|------|
| Chana | NCDEX | November | 4640 | 4690 | 4752 | 4810 | 4820 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | November | Wait | -- | -- | -- | -- |

*Do not carry forward the position until the next day.

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