

Commodity: Chana Contract: November

**Exchange: NCDEX** 

Expiry: November 20, 2012



## **Technical Commentary:**

- Candlestick formation reveals indecision situation in the market.
- RSI moving down in neutral zone indicates further decline in market.
- Volume are also not supporting the prices in market.

Strategy: Wait							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	November	4630	4650	4716	4770	4790
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	November	Wait				
*Do not carry forward the position until the next day.							

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