

Commodity: Chana  
Contract: November

Exchange: NCDEX  
Expiry: November 20, 2012

## Chana



### Technical Commentary:

- Candlestick formation reveals indecision situation in the market.
- Oscillator RSI and momentum indicator MACD is moving range-bound in neutral zone indicates further range-bound in market.
- In yesterday's market, fall in prices with decline in OI and Volume are also hints towards possible consolidation phase.

### Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	November	4630	4650	4703	4770	4790
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	November	Wait	--	--	--	--

\*Do not carry forward the position until the next day.

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