

Commodity: Chana  
Contract: November

Exchange: NCDEX  
Expiry: November 20, 2012

## Chana



### Technical Commentary:

- Candlestick formation reveals selling interest in the market.
- Oscillator RSI is moving downward in neutral zone indicates further decline in prices.
- In yesterday's market, fall in prices with rise in OI and Volume are also hints towards possible short build-up in market.
- However, 4600 level is likely to act as strong support for the prices.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	November	4503	4563	4633	4770	4790
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	November	<b>Sell</b>	Below 4676	4611	4578	4711

\*Do not carry forward the position until the next day.

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