

Commodity: Chana  
Contract: November

Exchange: NCDEX  
Expiry: November 20, 2012

### Chana



#### Technical Commentary:

Candlestick chart trend reveals bearish sentiment in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are not supporting the prices in the market.

#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	November	4430	4470	4556	4590	4610
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	November	<b>Sell</b>	4570-4560	4525	4515	4585

\*Do not carry forward the position until the next day.

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