

**Commodity: Chana**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20, 2012**
**Chana**

**Technical Commentary:**

- Candlestick formation reveals selling interest in the market.
- Oscillator RSI is moving downward in neutral zone indicates further decline in prices.
- In yesterday's market, fall in prices with decline in OI and Volume are also hints towards possible consolidation phase in market.

**Strategy: Sell**

| Intraday Supports & Resistances |       |          | S2          | S1        | PCP  | R1   | R2   |
|---------------------------------|-------|----------|-------------|-----------|------|------|------|
| Chana                           | NCDEX | November | 4307        | 4372      | 4506 | 4636 | 4703 |
| Intraday Trade Call*            |       |          | Call        | Entry     | T1   | T2   | SL   |
| Chana                           | NCDEX | November | <b>Sell</b> | 4526-4539 | 4477 | 4447 | 4575 |

\*Do not carry forward the position until the next day.

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