

Commodity: Chana  
Contract: November

Exchange: NCDEX  
Expiry: November 20, 2012



**Technical Commentary:**

- Candlestick formation reveals selling interest in the market.
- Oscillator RSI is moving downward in neutral zone indicates further decline in prices.
- In yesterday's market, fall in prices with decline in OI and Volume are also hints towards possible consolidation phase in market.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	November	4307	4372	4506	4636	4703
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	November	<b>Sell</b>	4526-4539	4477	4447	4575

\*Do not carry forward the position until the next day.

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