

Commodity: Chana Contract: December

Exchange: NCDEX
Expiry: December 20, 2012



## **Technical Commentary:**

- Candlestick formation reveals fresh buying interest in the market.
- Oscillator RSI is moving upward in neutral zone indicates further improvement in prices.
- In yesterday's market, rise in prices with increase in OI are also hints towards possible long build-up in market.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	December	4314	4334	4380	4420	4443
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Buy	Above 4361	4390	4405	4339
*Do not carry forward the position until the next day.							

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