

Commodity: Chana
Contract: December
Exchange: NCDEX
Expiry: December 20, 2012
Chana

Technical Commentary:

- Candlestick formation reveals indecision in the market.
- Oscillator RSI is moving range-bound in neutral zone indicates further range-bound in prices.
- In yesterday's market, fall in prices with increase in OI are also hints towards possible short build-up in market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	December	4240	4289	4351	4449	4480
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Sell	Below 4374	4322	4301	4406

*Do not carry forward the position until the next day.

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