

Commodity: Chana
Contract: December

Exchange: NCDEX
Expiry: December 20, 2012

Chana



Technical Commentary:

- Candlestick formation reveals bearish sentiments in the market.
- Oscillator RSI is moving down in neutral zone and positioning of MACD in negative zone indicates further decline in prices.
- In yesterday's market, fall in prices with fall in both volume and OI are also hints towards possible consolidation phase in market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	December	4220	4252	4300	4364	4388
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Sell	Below 4324	4279	4267	4354

*Do not carry forward the position until the next day.

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