

Commodity: Chana
Contract: December
Exchange: NCDEX
Expiry: December 20, 2012
Chana

Technical Commentary:

- Candlestick formation reveals indecision in the market along with fresh selling pressure.
- Oscillator RSI is moving range-bound in neutral zone indicates further range-bound movement in prices.
- In yesterday's market, fall in prices with fall in OI and volume are also hints towards weak market.
- Market is likely to surge on CACP recommendations.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	December	4185	4225	4356	4470	4496
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Buy	Above 4342	4398	4426	4301

*Do not carry forward the position until the next day.

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