

Commodity: Chana
Contract: December

Exchange: NCDEX
Expiry: December 20, 2012

Chana



Technical Commentary:

- Candlestick formation reveals range-bound movement in market.
- Prices are moving in between 4305-4390 levels.
- Oscillator RSI is moving range-bound in neutral zone indicates further range-bound movement in prices.
- Market participants are advised to wait for a clear indication or breakout of consolidation phase.

Strategy: Wait until clear breakout of range-bound movement.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	December	4268	4305	4346	4390	4421
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	WAIT	-	-	-	-

*Do not carry forward the position until the next day.

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