

Commodity: Chana
Contract: December
Exchange: NCDEX
Expiry: December 20, 2012
Chana

Technical Commentary:

- Candlestick formation reveals indecision in market.
- Prices are moving in between 4350-4450 levels.
- Oscillator RSI is moving range-bound in neutral zone indicates further range-bound movement in prices.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	December	4268	4305	4381	4490	4521
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Sell	Below 4411	4378	4361	4431

*Do not carry forward the position until the next day.

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