

Commodity: Chana
Contract: December

Exchange: NCDEX
Expiry: December 20, 2012

Chana



Technical Commentary:

- Candlestick chart reveals selling interest in market.
- In Hourly chart, possible breakout witnessed while it also shows that level 4260-4270 are acting as good support. Further, it also hints that if prices breached the level 4260-4270 level then prices likely to touch 4150-4170 levels.
- Oscillator RSI is moving down in neutral zone oversold region which cautions bears. Moreover ACD also hints towards further decline in prices.
- In yesterday's market, fall in prices with rise in OI and Volume hints towards short-buildup in market.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	December	4201	4151	4268	4367	4404
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Sell	Below 4306	4246	4223	4345

*Do not carry forward the position until the next day.

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