

**Commodity: Chana**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20, 2012**


### Technical Commentary:

- Candlestick chart reveals selling interest in market.
- In Hourly chart, possible breakout witnessed while it also shows that level 4260-4270 are acting as good support. Further, it also hints that if prices remain below the level 4260-4270 level then prices likely to touch 4150-4170 levels.
- Oscillator RSI is moving down in neutral zone which hints towards decline in prices. Moreover MACD also hints towards further decline in prices.
- In yesterday's market, fall in prices with fall in OI hints towards long liquidation in market.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	December	4201	4151	4239	4367	4404
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Sell	Below 4276	4210	4177	4317

\*Do not carry forward the position until the next day.

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