

Commodity: Chana
Contract: December
Exchange: NCDEX
Expiry: December 20, 2012
Chana

Technical Commentary:

- Candlestick chart reveals indecision in market.
- In Hourly chart, possible breakout witnessed while it also shows that level 4260-4270 are acting as good support. Further, it also hints that if prices remain below the level 4260-4270 level then prices likely to touch 4150-4170 levels.
- Oscillator RSI is moving up in neutral zone which hints towards improvement in prices. However, MACD position in negative zone hints towards further decline in prices.
- In yesterday's market, rise in prices with fall in both volume and OI hints towards weak market.

Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	December	4201	4151	4269	4367	4404
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Wait	-	-	-	-

*Do not carry forward the position until the next day.

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