

Commodity: Chana
Contract: December
Exchange: NCDEX
Expiry: December 20, 2012

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are not supporting the prices in the market.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	December	4160	4200	4255	4290	4310
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Buy	4250-4255	4270	4280	4243

*Do not carry forward the position until the next day.

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