

Commodity: Chana  
Contract: December

Exchange: NCDEX  
Expiry: December 20, 2012

## Chana



### Technical Commentary:

- Candlestick chart reveals indecision in market. It also reveals that market is in possible consolidation phase.
- Prices are moving in between 4200-4400 levels from last 20 trading sessions.
- Oscillator RSI is moving down in neutral zone which hints towards possible decline in prices. However, MACD position in negative zone hints towards further decline in prices.
- In yesterday's market, fall in prices with rise in OI hints towards short build-up in market.

### Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	December	4201	4151	4249	4367	4404
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Wait	-	-	-	-

\*Do not carry forward the position until the next day.

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