

Commodity: Chana
Contract: December

Exchange: NCDEX
Expiry: December 20, 2012

Chana



Technical Commentary:

- Candlestick chart reveals indecision in market. It also reveals that market is in possible consolidation phase.
- Prices are moving in between 4200-4400 levels from last 20-22 trading sessions.
- Oscillator RSI is moving down in neutral zone which hints towards possible decline in prices. However, MACD position in negative zone hints towards further decline in prices.
- In yesterday's market, fall in prices with rise in OI hints towards short build-up in market.

Strategy: Risk takers may go for buy.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	December	4151	4201	4274	4367	4404
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Buy	Above 4239	4287	4306	4209

*Do not carry forward the position until the next day.

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