

Commodity: Chana Contract: December

Exchange: NCDEX Expiry: December 20, 2012



Technical Commentary:

Candlestick chart trend reveals bearish in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed below 9 and 18 days EMAs indicates bearish sentiment in the market.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	December	4130	4160	4220	4245	4260
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Sell	4230-4220	4205	4195	4234
*Do not carry forward the position until the next day.							

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