

Commodity: Chana
Contract: January

Exchange: NCDEX
Expiry: January 18, 2012

Chana



Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are not supporting the prices in the market.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	January	3870	3910	3959	3980	3985
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	Buy	Above 3954	3970	3977	3944

*Do not carry forward the position until the next day.

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Chana Daily Technical Report
December 15, 2012

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