

**Commodity: Chana**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 18, 2012**
**Chana**

**Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are not supporting the prices in the market.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	January	3930	3960	4028	4040	4050
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	Buy	Above 4010	4030	4035	4000

\*Do not carry forward the position until the next day.

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